

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2014

<u>Table of Contents</u>	Page
Unaudited Condensed Interim Consolidated Statements of Comprehensive Income	1
Unaudited Condensed Interim Consolidated Statements of Financial Position	2
Unaudited Condensed Interim Consolidated Statements of Changes in Equity	3
Unaudited Condensed Interim Consolidated Statements of Cash Flows	4
Part A: Explanatory Notes Pursuant to MFRS 134	5 - 14
Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing requirements of Bursa Malaysia Securities Berhad	15 - 29

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2014

RM'000	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	QUARTER ENDED 30/09/2014	QUARTER ENDED 30/09/2013	YEAR-TO-DATE ENDED 30/09/2014	YEAR-TO-DATE ENDED 30/09/2013
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	188,322	108,802	453,883	307,789
Cost of sales	(141,261)	(71,752)	(335,708)	(215,783)
Gross profit	47,061	37,050	118,175	92,006
Other operating income	672	876	1,570	1,921
Selling and distribution costs	(7,358)	(5,344)	(21,456)	(15,356)
Administrative expenses	(13,248)	(10,283)	(38,352)	(31,225)
Other operating expenses	899	(3,312)	1,795	(2,904)
Profit from operation	28,026	18,987	61,732	44,442
Finance costs	(1,322)	(327)	(2,513)	(1,096)
Share of post tax profits of associates	2,680	4,407	10,579	12,053
Profit before tax	29,384	23,067	69,798	55,399
Income tax expense	(8,077)	(6,590)	(17,362)	(13,380)
Profit for the period	21,307	16,477	52,436	42,019
Other comprehensive income				
Currency translation differences	69	624	(174)	1,192
Total comprehensive income for the period	21,376	17,101	52,262	43,211
Profit attributable to:				
- Equity holders of the Company	16,834	14,354	42,526	34,991
- Non-controlling interests	4,473	2,123	9,910	7,028
	21,307	16,477	52,436	42,019
Total comprehensive income attributable to:				
- Equity holders of the Company	16,851	14,659	42,430	35,534
- Non-controlling interests	4,525	2,442	9,832	7,677
	21,376	17,101	52,262	43,211
Earnings per share (EPS) attributable to equity holders of the Company (sen)				
- Basic EPS (Restated)	4.21	3.59	10.63	8.75
Number of shares issued	400,000	400,000	400,000	400,000

The above unaudited condensed interim consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014

RM'000	As at 30/09/2014	As at 31/12/2013
	Unaudited	Audited
ASSETS		
Property, plant and equipment	226,146	132,758
Investment properties	894	912
Intangible assets	3,367	2,965
Associates	42,815	43,823
Deferred tax assets	3,204	2,781
Non-current Assets	276,426	183,239
Inventories	22,339	20,499
Amounts due from associates	3	1,714
Trade receivables	216,380	183,700
Deferred cost	9,450	13,829
Other receivables, deposits and prepayments	25,374	19,556
Tax recoverable	1,920	4,118
Restricted cash	713	526
Cash and cash equivalents	89,235	73,197
Current Assets	365,414	317,139
TOTAL ASSETS	641,840	500,378
EQUITY AND LIABILITIES		
Share capital	200,000	150,000
Equity - share based payment	69	43
Retained earnings	111,045	145,019
Merger deficit	(50,000)	(50,000)
Currency translation differences	(3,238)	(3,142)
Equity attributable to equity holders of the Company	257,876	241,920
Non-controlling interests	31,282	29,326
Total Equity	289,158	271,246
Borrowings	85,601	11,731
Deferred tax liabilities	13,898	7,786
Non-current Liabilities	99,499	19,517
Trade payables	161,021	146,616
Deferred revenue	17,428	20,036
Other payables and accruals	44,759	21,533
Dividend payable	885	520
Taxation	1,719	2,996
Borrowings	27,371	17,914
Current Liabilities	253,183	209,615
Total Liabilities	352,682	229,132
TOTAL EQUITY AND LIABILITIES	641,840	500,378
Net assets per share attributable to equity holders of the Company (RM)	0.64	1.61
Number of shares issued	400,000	150,000

The above unaudited condensed interim consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2014

RM'000	← Attributable to equity holders of the Company →					Total	Non-controlling interests	Total equity
	Share capital	Share based payment	Currency translation differences	Merger deficit	Retained earnings			
At 1 January 2013	150,000	11	(3,523)	(50,000)	119,460	215,948	30,347	246,295
Total comprehensive income for the period	0	0	543	0	34,991	35,534	7,677	43,211
Dividend	0	0	0	0	(24,000)	(24,000)	(6,442)	(30,442)
Share based payment	0	23	0	0	0	23	0	23
At 30 September 2013	<u>150,000</u>	<u>34</u>	<u>(2,980)</u>	<u>(50,000)</u>	<u>130,451</u>	<u>227,505</u>	<u>31,582</u>	<u>259,087</u>
At 1 January 2014	150,000	43	(3,142)	(50,000)	145,019	241,920	29,326	271,246
Total comprehensive income for the period	0	0	(96)	0	42,526	42,430	9,832	52,262
Dividend	0	0	0	0	(26,500)	(26,500)	(7,876)	(34,376)
Bonus issue	50,000	0	0	0	(50,000)	0	0	0
Share based payment	0	26	0	0	0	26	0	26
At 30 September 2014	<u>200,000</u>	<u>69</u>	<u>(3,238)</u>	<u>(50,000)</u>	<u>111,045</u>	<u>257,876</u>	<u>31,282</u>	<u>289,158</u>

The above unaudited condensed interim consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2014

RM'000	Quarter and year-to-date ended	
	30/09/2014	30/09/2013
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	421,688	335,815
Cash payments to suppliers	(280,162)	(221,622)
Cash payments to employees and for operating expenses	(65,093)	(80,713)
Cash generated from operations	76,433	33,480
Interest paid	(2,505)	(686)
Tax paid	(15,199)	(14,180)
Tax refunded	4,446	172
Net cash generated from operating activities	63,175	18,786
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	863	931
Amount due from associates	3	0
Property, plant and equipment		
- Purchases	(104,411)	(6,486)
- Proceeds from disposals	1	300
- Deposits paid	(4,818)	(5,186)
Purchase of intangible assets	(915)	(1,196)
Dividends received from associates	13,181	13,739
Net cash (used in) / generated from investing activities	(96,096)	2,102
CASH FLOWS FROM FINANCING ACTIVITIES		
Revolving credit facility drawdown	1,500	6,000
Term loan drawdown	83,733	0
Term loans repayments	(1,883)	(4,307)
Repayment of hire purchase under finance lease	(25)	(14)
Dividends paid to:		
- Shareholders	(26,500)	(24,000)
- Non-controlling interest	(7,876)	(6,442)
Increase in restricted cash	(187)	(235)
Net cash generated from / (used in) financing activities	48,762	(28,998)
Net increase / (decrease) in cash and cash equivalents	15,841	(8,110)
Effects of exchange rate changes	197	(82)
Cash and cash equivalents at beginning of period	73,197	80,293
Cash and cash equivalents at end of period	89,235	72,101
COMPOSITION OF CASH AND CASH EQUIVALENTS		
Short term deposits	67,371	59,931
Cash and bank balances	22,577	12,929
	89,948	72,860
Restricted cash	(713)	(759)
Cash and cash equivalents at end of period	89,235	72,101

The above unaudited condensed interim consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.